



CHOKSI IMAGING LIMITED

Corp. Off.: 4th Floor, C-wing, Classique Centre, Mahal Indl. Estate, Off. Mahakali Caves Road, Andheri (E) Mumbai-400 093. INDIA. Tel.: 022-42287555

Regd. Off.: Survey No.121, Plot No 10, Silvassa Industrial Est 66 Kva Road, Amli, Silvassa, Dadra & Nagar Haveli DN 396230 IN Ph: 0260-2642240/41

Email: imaging@choksiworld.com Website: www.choksiworld.com CIN: L24294DN1992PLC005560

18th October, 2019

To,
Bombay Stock Exchange,
Listing Department,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001

Dear Sir/ Madam,

Ref: Code No.530427

Sub: Outcome of Board meeting & Unaudited Financial Results for the quarter ended 30th September, 2019.

This is to inform you that the Meeting of the Board of Directors of the Company was held on today i.e. Friday 18th October, 2019 at corporate office of the Company. The Board has considered and approved the Unaudited Financial Results and Limited Review Report for the quarter ended 30th September, 2019.

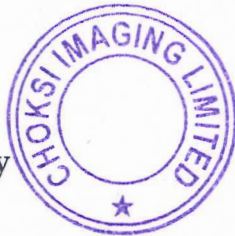
Further, The Board approved appointment of M/s. R.S. Bindra & Co., Chartered Accountant as Internal Auditor of the Company for the year 2019-2020. A brief profile of Auditor appointed is enclosed.

Please note that Meeting of Board of Directors commenced at 5.30 p.m. and concluded at 6.30 p.m.

You are requested to take note of the same and oblige.

For Choksi Imaging Limited


Rishi Dave
Company Secretary



Encl: As above

MUMBAI • NEW DELHI • KOLKATA • CHENNAI

LASER
X-Ray Films

KYOKKO
X-Ray Intensifying Screens

PROTEC
An ISO 9001:2000 Certified Company

ViewMax
Contrast Media

MEDTRON
High Pressure Injectors



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Brief Profile of Internal Auditor.

Mr. Ranjit Singh Bindra is proprietor of M/s. R. S. Bindra & Co. having its office at 10, 1st Floor, Rajgir Sadan, Laxmi Baug, Opp. Sion Station, Sion, Mumbai - 400022.

Mr. Ranjit Singh Bindra is B. Com Graduates and also holds F.C.A. and C.W.A. degrees. M/s. R. S. Bindra & Co was formed in the year 1995 and Mr. Bindra has more than 24 years of experience in conducting Company Audits.

Mr. Ranjit Singh Bindra is not related to any Director, Promoter or employee of the Company.





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 Corp.off:4th Floor, C-wing,Classique Centre,Mahal Indl.Estate, Off Mahakalı Caves Road, Andherı(E) Mumbai-400 093. INDIA
 Tel.:022-42287555, Fax: 022-42287588, Email:imaging@choksiworld.com, Website: www.choksiworld.com.
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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER, 2019

(₹ in Lacs)

Particulars	Quarter Ended			Six Month Ended		Year Ended
	30.09.19 (Unaudited)	30.06.19 (Unaudited)	30.09.18 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)
1 Revenue from operations	366.50	545.15	489.1	911.65	894.88	1720.52
2 Other Income	30.36	28.52	21.62	58.88	61.07	176.43
3 Total Income (1+2)	396.86	573.67	510.72	970.53	955.95	1896.95
4 Expenses						
(a) Cost of material consumed	251.88	369.67	324.88	621.55	555.63	1081.95
(b) Purchases of stock-in-trade	31.37	70.53	68.23	101.90	159.77	293.00
(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	5.53	0.05	(18.97)	5.58	(44.54)	(22.43)
(d) Excise Duty	-	-	-	-	-	-
(e) Employee benefits and expenses	39.91	43.45	44.54	83.36	89.08	174.54
(f) Depreciation and amortisation expense	4.23	4.22	5.41	8.45	10.83	21.21
(g) Other expenses	74.52	47.16	119.86	121.68	233.69	248.15
Total Expenses	407.44	535.08	543.95	942.52	1004.46	1796.42
5 Profit/(Loss) before exceptional and Tax (3-4)	(10.58)	38.59	(33.23)	28.01	(48.51)	100.53
6 Exceptional Items						
7 Profit Before Tax (5-6)						
8 Tax Expenses						
Current	0.09	0.45	-	0.35	-	2.25
Deferred	(1.93)	9.14	(8.84)	7.21	(12.79)	12.71
9 Net Profit After Tax (7-8)	(8.74)	29.00	(24.39)	20.45	(35.72)	85.57
10 OTHER COMPREHENSIVE INCOME						
A Items that will not be reclassified to statement of Profit & Loss						
(i) Remeasurement benefit of the defined benefit plans	(0.04)	(0.06)	(0.05)	(0.10)	(0.15)	(0.22)
(ii) Equity Instrument through other comprehensive income						
(iii) Deferred Tax relating to the above items	(0.01)	(0.02)	(0.02)	(0.03)	(0.05)	(0.07)
B Net fair value loss on investment in equity instruments through OCI						
Total Other Comprehensive Income/(Loss)	(8.79)	28.92	(24.46)	20.32	(35.92)	85.28
11 Total Comprehensive Income	(8.79)	28.92	(24.46)	20.32	(35.92)	85.28
12 Paid -Up Equity Share Capital	390	390	390	390	390	390
13 Basic and diluted Earnings	(0.22)	0.74	(0.63)	0.52	(0.92)	2.19

Date : 18th October 2019
 Place : Mumbai

For Choksi Imaging Limited



Gaurav Choksi
 Gaurav Choksi
 Whole Time Director
 (DIN 00049445)

Notes :

- 1 The unaudited Results for the quarter/ half year ended 30th September, 2019 are in accordance with the Indian Accounting Standard(Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the company for the accounting periods beginning after 1st April 2017,
- 2 The Company operates in a single reportable operating segment ,Hence there is no separate reportable segment as per Ind AS 108 "Operating Segments"
- 3 The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 18th October 2019.
- 4 Other Expenses includes foreign exchange fluctuation for 6 months period September-19 of Rs.31.67 lakhs and for 3 months period March-19 of Rs.(13.03) for 12 months Period March-19 of Rs.86.56 Lakhs against payable (previous 6 months period September-18 of Rs.157.42 Lakhs)
- 5 The figures for the corresponding previous period have been regrouped / reclassified wherever considered necessary to confirm to The figures presented in the current period.

Date : 18th October 2019
Place : Mumbai



For Choksi Imaging Limited

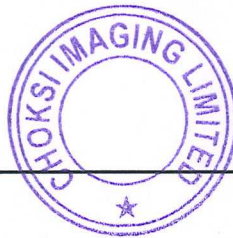
G. S. Choksi

Gaurav Choksi
Whole Time Director
(DIN 00049445)

Statement of Unaudited Assets and Liabilities as at 30.09.2019

(₹ in Lacs)

Particulars	As at 30th September, 2019	As at 31st March, 2019
	₹ In Lakhs	₹ In Lakhs
ASSETS		
Non-current assets		
Property, Plant & Equipment	740.10	748.2
Other intangible assets	2.36	2.41
	742.46	750.61
Financial Assets		
Advances	163.56	220.29
Other Financial Asset	116.51	111.35
Total Non-Current Assets	1022.53	1082.25
Current assets		
Inventories	399.57	577.54
Financial Assets		
Investments	-	292.59
Trade Receivables	460.79	490.69
Cash and cash equivalents	1474.44	1095.21
Loans	0.93	1.00
Other Financial Assets	179.97	183.50
Total Current assets	2515.70	2640.53
TOTAL ASSETS	3538.23	3722.78
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	390.00	390.00
Other Equity		
Reserve & Surplus	1238.47	1241.66
Total Equity	1628.47	1631.66
LIABILITIES		
Non-Current Liabilities		
Deferred tax liabilities(net)	71.95	64.71
Total Non-current Liabilities	71.95	64.71
Current Liabilities		
Financial Liabilities		
Trade Payables	1716.21	1863.85
Provisions	77.52	133.53
Other Current liabilities	44.08	29.03
Total Current Liabilities	1837.81	2026.41
Total Liabilities	1909.76	2091.12
Total Equity & Liabilities	3538.23	3722.78
Date : 18th October, 2019		
Place : Mumbai		
	For Choksi Imaging Limited	
	<i>Gaurav Choksi</i>	
	Gaurav Choksi	
	Whole Time Director	
	(DIN 00049445)	



CHOKSI IMAGING LIMITED
Cash Flow Statement for the half year ended 30th September, 2019

(₹ in Lacs)

Particulars	Unaudited for the half year ended 30th September, 2019	Audited for the year ended 31st March, 2019
A. Cash flow from operating activities		
Net Profit / (Loss) for the Half Year / year	27.91	100.31
<u>Adjustments for:</u>		
Depreciation and amortisation	8.45	21.21
Provision for impairment of fixed assets and intangibles		
Amortisation of share issue expenses and discount on shares		
(Profit) / loss on sale / write off of assets	(0.08)	(49.28)
Net unrealised exchange (gain) / loss		
Provision for ECL	-	0.52
	8.37	(27.55)
Operating profit / (loss) before working capital changes	36.27	72.76
<u>Changes in working capital:</u>		
Adjustments for (increase) / decrease in operating assets:		
Current Assets		
Inventories	177.97	(167.09)
Financial Assets		
Investment	292.59	243.11
Trade receivables	29.90	182.65
Loans and advances	0.07	4.71
Loans and other financial asset	51.57	(11.02)
Other Financial Assets	3.53	(71.20)
	555.64	181.16
Adjustments for increase / (decrease) in operating liabilities:		
Current Liabilities		
Trade payables	(147.64)	(8.38)
Other current liabilities	15.05	(20.63)
Provisions	(56.01)	19.55
	(188.60)	(9.45)
	403.31	244.47
Cash flow from extraordinary items		
Cash generated from operations	403.31	244.47
Net income tax (paid) / refunds	0.35	2.25
Net cash flow from / (used in) operating activities (A)	402.96	242.23
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	(0.43)	(7.50)
Sale of capital Asset	0.22	65.00
Net cash flow from / (used in) investing activities (B)	(0.22)	57.5
C. Cash flow from financing activities		
Proceeds from other short-term borrowings	-	-
Dividends paid	(19.50)	(29.25)
Tax on dividend	(4.01)	(6.01)
	(23.5)	(35.3)
Net cash flow from / (used in) financing activities (C)	(23.5)	(35.3)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	379.23	264.47
Cash and cash equivalents at the beginning of the year	1,095.21	830.74
Cash and cash equivalents at the end of the year	1,474.44	1,095.21

Date : 18th October 2019

Place : Mumbai



For Choksi Imaging Limited

Gaurav Choksi
Gaurav Choksi
Whole Time Director
(DIN 00049445)



Late B.B. Karia (Bcom, FCA)
Sanjay Shah (Bcom, FCA, ISA)
Madhuri Khot (Mcom, FCA, ISA)
Hasan Fidvi (Bcom, FCA)
Siddharth Vora(B.com,ACA)

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Tel: 24044828/24072650
Fax: 24044828
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Limited review report on Unaudited Quarterly Standalone Financial Results of CHOKSI IMAGING LIMITED under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors,
Choksi Imaging Ltd.,
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Choksi Imaging Limited ('the Company'), for the quarter ended 30.09.2019, (" the Statement ") being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation 2015, as amended ("Listing Regulations ")
2. This Statement, which is the responsibility of the Company's management and approved by the Board Of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting "(Ind AS 34), prescribed under section 133 of the Companies Act , 2013 and other accounting principles generally accepted in India in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR KARIA & SHAH
Chartered Accountants
Firm's Registration no: 112203W

Partner- Sanjay Shah
M.No:042529.
UDIN: 19042529AAAAEG1786
Place: Mumbai
Date: 18/10/2019.

